

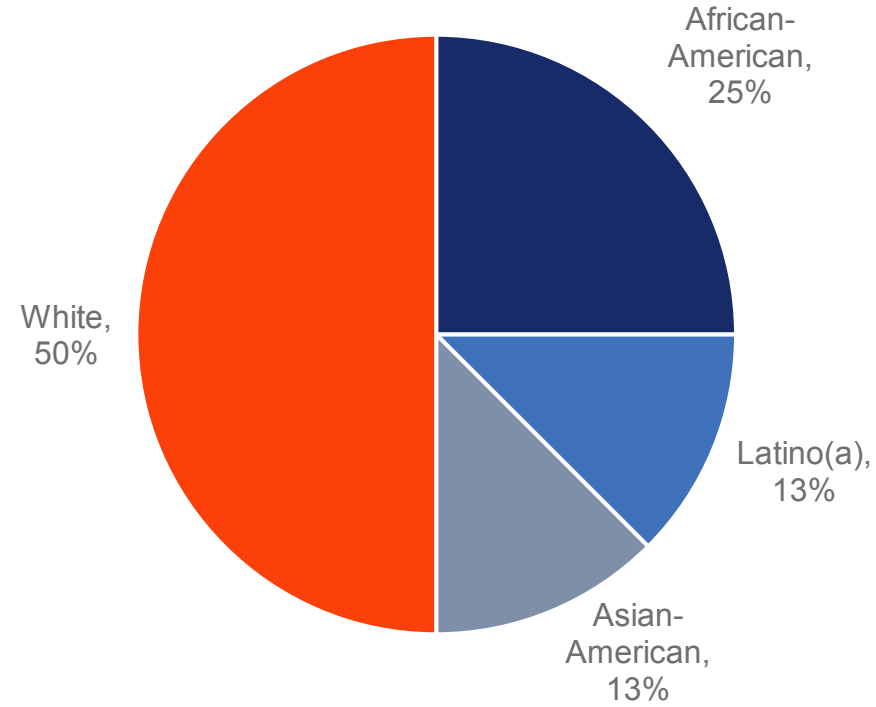
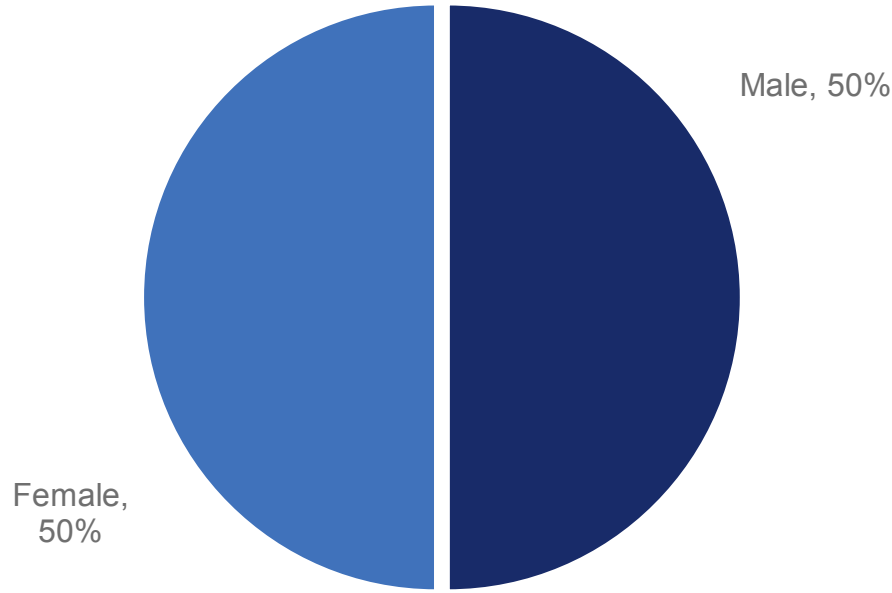


Firemen's Annuity & Benefit Fund of Chicago

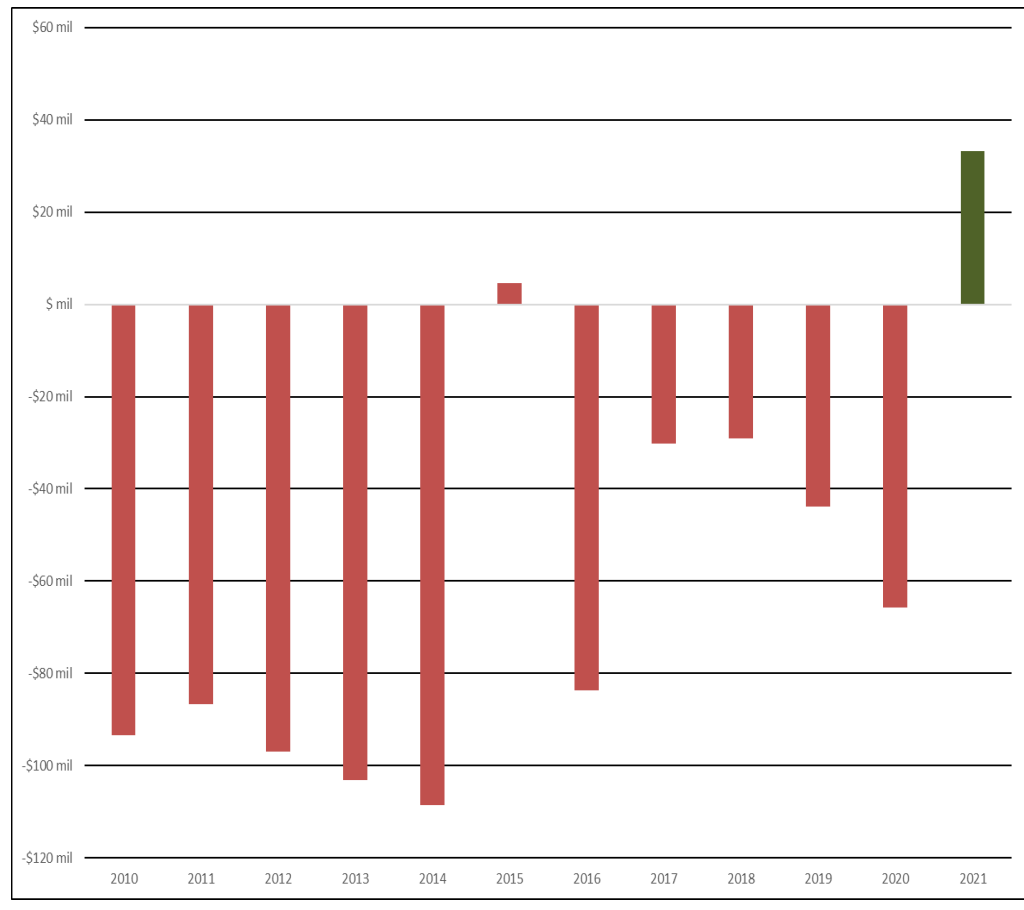
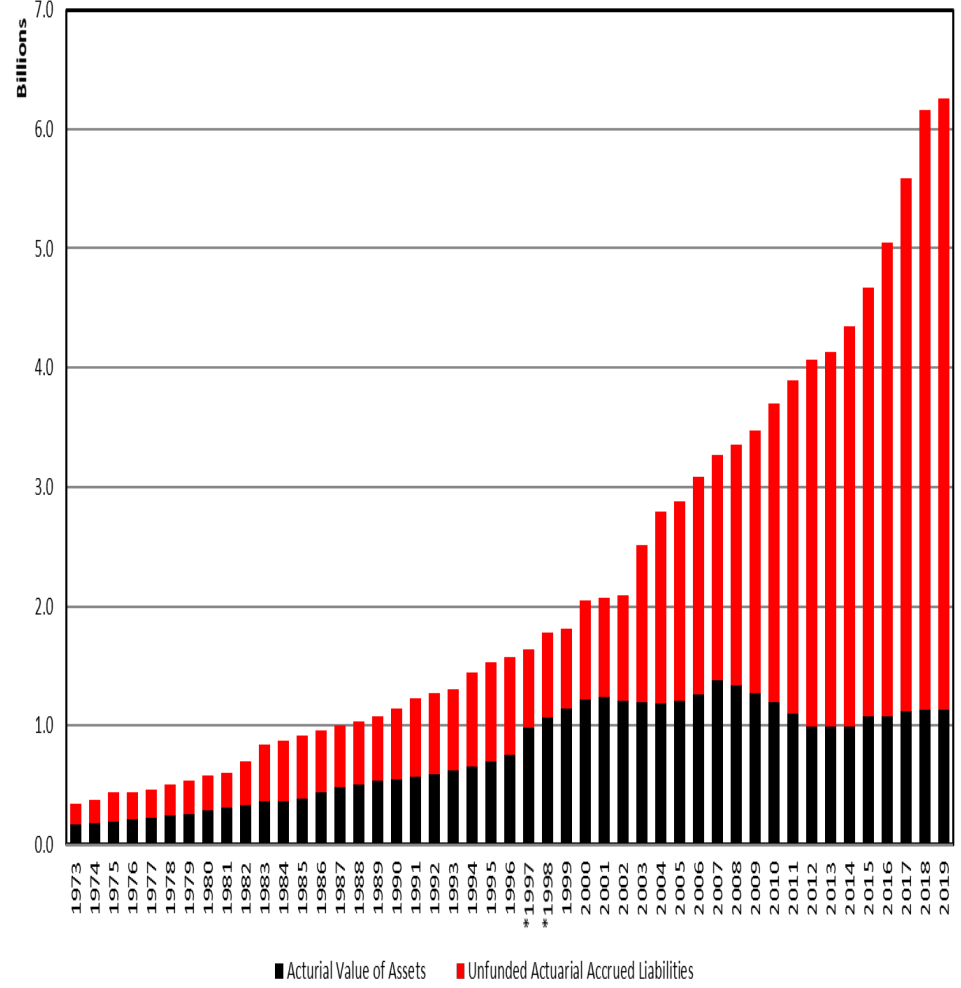
MWDBE Utilization Summary - FY2019

FABF Representatives: Daniel Fortuna, Fund President, FABF Steve Swanson, Executive Director, FABF Lorna Scott, Chief Investment Officer, FABF Ron Peyton, Executive Chariman, Callan LLC Brady O'Connell, Senior Vice President, Callan LLC	Total Fund Assets: 12/31/19 \$884 million 09/30/20 \$863 million	Funded Ratio: 18.4% Unfunded Liability: \$5.1 billion
Fund Participants: Active Participants: 4,630 Retirees & Survivors: 5,128		

FABF Board Composition



Assets and Liabilities Net Cash Flow



Emerging/Diverse Investment Managers MWDBE Brokerage

	MV	Actual	Goal
EMERGING MWDBE	\$ 55.3	6.3%	7%-10%
EQUITY	\$ 55.3	6.3%	
Gloflex	\$ 55.3	6.3%	
FIXED INCOME	\$ -	0.0%	
REAL ASSETS	\$ -	0.0%	
MWDBE	\$ 165.2	18.7%	12%-24%
MINORITY	\$ 76.1	8.6%	8%-12%
Earnest-Core	\$ 43.5	4.9%	
Earnest-Short	\$ 13.7	1.6%	
Garcia Hamilton	\$ 18.9	2.1%	
WOMEN	\$ 89.0	10.1%	4%-8%
Gloflex	\$ 55.3	6.3%	
Rhumbleline	\$ 33.7	3.8%	
DISABLED PERSONS	\$ -	0.0%	0%-4%

	Actual	Goal
EQUITY BROKERAGE	36.3%	22%
MINORITY	9.8%	
WOMEN	23.0%	
OTHER	3.5%	
FIXED INCOME (PAR)	34.2%	12%
MINORITY	25.9%	
WOMEN	7.4%	
OTHER	0.9%	